



PRESS RELEASE

Athar Syed takes over management of 6B47 office in Munich

Munich/Vienna, 19/09/2022: The Austrian real estate developer 6B47 Real Estate Investors AG will be strengthened by the arrival of Athar Syed as from September 2022. The 44-year-old will take on management of 6B47's burgeoning office in Munich, becoming the first point of contact for new project developments and new business.

"In Athar Syed, we are gaining a proven, experienced professional in the property sector. Mr. Syed can point to an outstanding track record in his previous posts. We are delighted to hand over management of our Munich office to a highly skilled, excellently connected real estate expert, and we wish Athar Syed every success in his new assignment", states Anton T. Schöpfkens, Managing Director of 6B47 Germany GmbH.

Athar Syed holds a degree in Architecture and can look back on 18 years of experience in the real estate industry. He draws on extensive knowledge of project development in the area of residential and commercial property in addition to well-developed legal, technical and commercial expertise. In his previous positions, he worked for several prestigious companies for many years, among them UBM Development AG and LBBW Immobilien.

"I welcome this opportunity to take on a managerial role in an ambitious company such as 6B47 and to put my skills to the test. In the future, I would like to drive our strategic positioning in Munich and further reinforce our market presence in the region. We are not just looking at new buildings here but also existing properties with value added potential in order to reposition them and of course, to make them ESG-compliant", Athar Syed notes.

In Germany, 6B47 Real Estate Investors is currently realising projects in Berlin, Düsseldorf and München, to name but some, and the pipeline is to be expanded through the purchase of further properties.

About 6B47 Real Estate Investors AG

6B47 Real Estate Investors is an internationally oriented real estate developer based in Vienna with offices in Düsseldorf, Berlin, Munich, Warsaw and Wrocław and focuses its

business activities on metropolitan regions in Austria, Germany and Poland. The company currently manages a project volume of around EUR 2 billion, making it one of the leading providers in the sector in Austria, Germany and Poland. The company covers the entire value chain, from project development to realisation and commercialisation. The business model also includes real estate financing as an integral part of project development. Today, 6B47 is developing high-quality real estate in Germany's top cities, Düsseldorf, Berlin and Munich, as well as in selected secondary locations. Current projects include the LITE Berlin project, the NewH office building in Düsseldorf and the exclusive Will No. 16 residential project in Munich.

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