

PRESS RELEASE

6B47 has a Topping-Out Ceremony at Vienna's New Apartment Building Project Open Up

Vienna, 27 February 2020. On Thursday, 6B47 Real Estate Investors celebrated together with AURIS Immo Solutions the symbolic topping out of the housing project 'Open Up! The New Vienna Apartment Building' in Vienna's 10th District. In addition to 6B47 Board Member Friedrich Gruber and other project participants, District Leader Deputy Gerhard Blöschl participated in the festivities, to which the general contractor Östu-Stettin was also invited. By 2021, a total of 61 climate-active newly built rental apartments will be created here on a usable area of around 3,900 m². Completion is planned for the second half of 2020, and marketing by 6B47 is now starting with the topping-out ceremony.

Apartment buildings are as much a part of Vienna as Schnitzel, Schönbrunn, and Ludwig van Beethoven: they shape the image of the Austrian capital as well as the Viennese lifestyle and urban culture. With the innovative Open Up!, 6B47 Wohnbautraeger GmbH, a subsidiary of 6B47 Real Estate Investors AG, is continuing this historic success concept with an apartment building and is making a versatile residential construction project come to life.

'The topping out ceremony of Open Up! is yet another milestone in the project development of our housing developer subsidiary, which specialises in the development of affordable living space. Since ecological building is increasingly an important topic for our era, and we also want to create sustainable values for future generations throughout the company, we are also concentrating on a resource-saving construction method in this innovative residential construction project. In this way, we can not only support the development in a climate-neutral Austria in the building sector, but actively help to shape it', so states Sebastian Nitsch, CEO of 6B47 Real Estate Investors AG.

klima:aktiv: An important element in our product strategy

Open Up! was acquired together with the 6B47 residential building project 'Jadenhof' by AURIS Immo Solutions GmbH as part of a share deal and is part of

the real estate special fund 'Sustainable Real Estate Fund Austria'. After the Jadenhof was awarded a prize by the Austrian Environmental Ministry's klima:aktiv initiative for its outstanding performance in ecology and energy efficiency, the next item on the agenda for Open Up! will be certification.

'Open Up! is characterised above all by its sustainable construction and efficient use of available resources, which is why it fits perfectly into the portfolio of our real estate special fund. Together with 6B47, we are also sending a powerful message about protecting the environment', explains Christian Schön, Managing Partner of AURIS Immo Solutions.

'With its holistic approach, Open Up! 6B47 makes a significant contribution to the development of the city District in the up-and-coming Sonnwendviertel and creates attractive and, above all, affordable living space in an urban environment. The Helmut Zilk Park, together with the central train station, which is within walking distance, and the convenient connections to public transport, make for an optimal city-nature balance', explains Gerhard Blöschl, District Leader Deputy of Vienna's 10th District.

Innovation meets Viennese tradition

The 'New Viennese Apartment Building' in the Sonnwendviertel is a building that, thanks to its construction, ceiling heights, and open zoning on all floors, will lend itself to a variety of uses that can be adapted to changing needs. In addition to the 61 residential units, most of which have open spaces such as balconies, terraces, and private gardens, the concept also features areas that can be used jointly, such as a communal kitchen in the attic with an attached roof terrace, and numerous additional features: from communal washing machines to delivery boxes and a bike station including a bike workshop. A small commercial area with small shops, bars, and offices on the ground floor round out the package.

About 6B47 Real Estate Investors AG

6B47 Real Estate Investors AG is an international real estate developer based in Vienna. The company focusses its business activities on Austria, Germany and Poland. 6B47 Real Estate Investors AG is currently developing and exploiting a project volume of around 1.7 billion euros, making it one of the most important providers in the industry in German-speaking countries. From project development to project implementation and utilisation, all the major value-added areas of real estate project development are covered. Our company's business model also includes real estate financing as an integral part of project development. www.6B47.com

About 6B47 Wohnbautraeger

6B47 Wohnbautraeger GmbH is a subsidiary of 6B47 Real Estate Investors AG and specialises in the development of residential construction projects in the low-cost market in Austria. The focus of 6B47 Wohnbautraeger is on large-volume, freely-financed rental and condominiums in the competitively priced market in Vienna and the surrounding area.

Photos

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For more information

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