

PRESS RELEASE

Hjalmar Riedel new Head of 6B47 West/Central regional office

Düsseldorf, July 28, 2021 - 6B47 Germany has already intensified its operational presence in its core markets in southern Germany, with a focus on the Munich metropolitan region, and in eastern Germany, with a focus on the German capital, through its regional offices in Grünwald/Munich and Berlin. This is now followed by the third important submarket for the German subsidiary of the Vienna-based internationally oriented real estate developer 6B47 Real Estate Investors AG with the new regional office West/Central. This marks the completion of 6B47 Germany's internal transition from a functional to a regionally oriented operational structure.

The new office is based in Düsseldorf, the capital of the German state of North Rhine-Westphalia, and covers the Ruhr area, the 'Rheinschiene' and the Rhine-Main region.

The regional office West/Center has moved into the Hofgarten Palais, where the headquarters of 6B47 Germany can already be found. Head of the office is Hjalmar Riedel.

"Given the ongoing dynamic development of the market from the Rhine-Ruhr region to the metropolis of Frankfurt and its surrounding area, this structural alignment was a logical step," explains Kai-Uwe Ludwig, Member of the Management Board of 6B47 Real Estate Investors AG, and responsible for the German business there.

"Hjalmar Riedel, a long-standing colleague who knows both our company and the key market players in this area of Germany extremely well, will now take over the management of the regional office. By focusing on this exciting region, which with Düsseldorf, Cologne and Frankfurt/Main alone includes three of the top 7 locations in Germany, we will further improve our market penetration," Ludwig concludes.

Based in Düsseldorf, Hjalmar Riedel and his staff will be responsible in particular for acquisition, project implementation and project management. Riedel, who holds a Degree in Civil Engineering and Real Estate Economics, joined 6B47 Germany around seven years ago as a Technical Project Developer. A short time later, he assumed the position of Head of Technical Acquisition in 2016, before now being appointed to Head of the new regional office.

Hjalmar Riedel completed his education at the renowned RWTH Aachen and worked successfully for several years as a Project Manager at a medium-sized general construction company. At the same time, Mr. Riedel also completed the 2-year part-time Real Estate Management & Construction Project Management Master's Degree at the University of Wuppertal.

About 6B47 Real Estate Investors

6B47 Real Estate Investors is an internationally oriented real estate developer based in Vienna with offices in Düsseldorf, Berlin, Munich and Warsaw and focuses its business activities on metropolitan regions in Austria, Germany and Poland. The company currently manages a project volume of around EUR 1.6 billion, making it one of the leading providers in the sector in Austria, Germany and Poland. It covers the entire value chain, from project development to realization and commercialization. The company's business model also includes real estate financing as an integral part of project development. Today, 6B47 develops high-quality real estate in Germany's top cities, Düsseldorf, Berlin and Munich as well as in selected secondary locations. The focus is on new construction and revitalization in the areas of residential and commercial projects as well as hotel developments. Current projects include the LITE Berlin project, the NewH office building in Düsseldorf and the exclusive Will No. 16 residential project in Munich.

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