

PRESS RELEASE

## **6B47 acquires office building in 1210 Vienna**

**Promising project in the Brünner Straße new addition to the 6B47 portfolio.**

**Vienna, 15 November 2019. 6B47 Real Estate Investors AG has acquired the property at Brünner Straße 85-85a in the 21st district of Vienna. The plans for the new project on the plot are still at an early stage – deliberations include possible preservation of the property or project development with mixed usage of residential, office, and retail areas. There are currently two connected office buildings located on the nearly 4,100 m<sup>2</sup> plot, which are presently being used by an existing tenant.**

The location is attractive because of its proximity to the newly built Hospital North and good access to public and private transport. Similarly, the proximity to numerous recreational areas, like the Danube Island or the Bisamberg, speaks in favour for the location in the second largest district of Vienna.

### **Coherent overall concept**

‘Our project developments have always focused on coherent projects that point the way to the future and meet the requirements of the market’, said Friedrich Gruber, Executive at 6B47. ‘For instance, a growing number of people live in one-person households – the demand for two-room and three-room apartments is correspondingly high. Therefore, it is even more essential to develop projects that build housing that is needed. Additionally, we can use mixed-usage concepts to provide crucial impetus to infrastructure’.

### **Exceptional infrastructure with many green spaces and open air-leisure areas**

The district of Floridsdorf benefits from excellent infrastructure with many green spaces and open air-leisure areas. Green space takes up more than 40%, and it is one of Vienna’s most popular residential districts. Christoph Lukaschek, MRICS, Head of Investment at Otto Immobilien: ‘We are delighted to have accompanied this deal and to have found the ideal buyer for the property with

6B47 Real Estate Investors AG. With this deal, we were able to pave the way for modern project development in a top-rated asset class’.

### About 6B47 Real Estate Investors

The 6B47 Real Estate Investors AG is a real estate developer operating internationally with head office in Vienna, Austria. The company concentrates its business activities on the Austrian, German, and Polish market. 6B47 Real Estate Investors AG develops and turns to account a current project volume of over €1.7 billion and is among the leading providers in the German-speaking industry. We cover all significant value-adding segments of real estate project development, from project development and realisation to valorisation. The company’s business model also relies on real estate financing as an essential part of project development. That is why the company realises all undertakings using its capital and finances individual projects together with investors from the 6B47 Real Estate Clubs. In 2018, new projects worth 450 million were acquired. [www.6B47.com](http://www.6B47.com)

### About Otto Immobilien

Otto Immobilien GmbH is one of the most successful real estate service providers in Austria and has been owner-led since 1956. With strong roots in Vienna and the global network of our partner Knight Frank LLP, the world’s largest private estate agency, the team of about 100 employees at Otto Immobilien offers services in the areas of marketing for residential and commercial real estate, investment, valuation, property management and research. [www.otto.at](http://www.otto.at)

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