

PRESS RELEASE

6B47 and the VENTA Real Estate Group signature project ‘Ost. Wohnen am Stadttor’

- **Completion and handover of 210 condominiums and commercial spaces**

Graz/Vienna, 23 October 2019. After two years, the large-scale project ‘Ost. Wohnen am Stadttor’ by the 6B47 Real Estate Investors AG, and VENTA Real Estate Group was completed as scheduled and handed over to the owners. The two real estate developers celebrated, together with the mayor of Graz, Siegfried Nagl, the construction company PORR Bau GmbH, as well as numerous other project partners, the successful completion of the project.

A special project, covering an area of about 1 hectare, by the name of ‘Ost. Wohnen am Stadttor’ [East. Living at the city gate] was realised where the two districts Jakomini and Liebenau intersect: A timeless, modern structure consisting of five buildings that will become a home for many owners and tenants. Moreover, the commercial space on the ground floor will create attractive jobs.

Successful project closure

Siegfried Schützenhöfer, CEO of VENTA Real Estate Group, is pleased with the successful outcome of the project: ‘Ost. Wohnen am Stadttor’ is an outstanding success in every respect. This project enabled us to make an important contribution to sustainable and high-quality housing in the city centre of Graz and has created new residential space with optimal room layouts and excellent infrastructure for numerous residents.’

Christian Polak, Managing Director of 6B47 Austria, stresses the importance of the project: ‘The distinctive feature of the project ‘Ost. Wohnen am Stadttor’ is the well-balanced mixed usage of high-quality apartments and modern commercial space. The offer includes a diverse selection of two- to four-room apartments with living areas from 32 m² to over 100 m² and gardens, terraces or balconies. Additionally, there are attractive offers for investment properties. I

am particularly delighted that we were able to speed up the realisation of every project stage with reliable partners and that we can now celebrate the punctual completion of the project.'

Happy customers and timely completion

The success story of the project 'Ost. Wohnen am Stadttor' began in 2010 with the purchase of the site. Following intensive planning and a bid for project tenders in an architectural competition, which the architecture firm Scherr & Fürnschuss Architekten ZT GmbH won, the ground-breaking ceremony was celebrated in autumn 2017 and construction began.

Another reliable project partner was gained by selling the property for the Conrad building on Conrad-von-Hötzendorf-Straße to the GRAWE Real Estate Group. The collaboration with Lidl represents yet another significant milestone of the project. The retailer will open the largest store in Styria on the ground floor, covering a total area of over 2,000 m².

The progressing sale of the condominiums also highlights the tremendous success of the project. Almost all of the 210 apartments in the four building parts of VENTA and 6B47 are already gone, and the renting of investors' apartments is also proceeding exceptionally satisfactorily. The handover of the apartments to the owners and tenants will begin this very week.

About VENTA Real Estate Group

The VENTA Real Estate Group exemplifies expertise, reliability and success in the real estate market. In recent years, the company has developed high-quality properties in the various segments of the real estate market and utilised them through the rental or sale of individual buildings. Benefiting from many years of experience, they have completely satisfied the needs of their tenants and buyers with their projects, while they can continue to rely on the trust of their customers in the future. Another current project in Graz is STADTFLAIR, located exclusively in the city centre in the acclaimed residential district of Jakomini.
www.ventagroup.com

About 6B47 Real Estate Investors AG

The 6B47 Real Estate Investors AG is a real estate developer operating internationally with head office in Vienna, Austria. The company concentrates its business activities on the Austrian, German, and Polish market. 6B47 Real Estate Investors AG develops and turns to account a current project volume of over €1.7 billion and is among the leading providers in the German-speaking industry. We cover all significant value-adding segments of real estate project development, from project development and realisation to valorisation. The company's business model also relies on real estate financing as an essential part of project development. In 2018, new projects worth 450 million were acquired. www.6B47.com

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Image 1: Persons from left to right: Mag. Connert (Lidl); Strobl, MAS/MSc (Head of District Jakomini); Mag. Nagl (Mayor of Graz); Mag. Schützenhöfer (VENTA); Mag. Polak (6B47); DI Schaller (Porr); DI Fürnschuss and DI Scherr (architects); Ing. Mag. Gössl (VENTA)

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