

PRESS RELEASE

6B47 has successfully sold the Silesia Outlet in Poland to NEINVER and Nuveen Real Estate

- **The joint venture invested €31 million in the acquisition of the Silesia Outlet Centre.**
- **The outlet centre has already been handed over to the new owners**

Warsaw/Vienna, 11. July 2019. Neptune, a joint venture between NEINVER and Nuveen Real Estate, has acquired the Silesia Outlet in Gliwice, Poland, from 6B47 Real Estate Investors for €31 million.

The Silesia Outlet opened at the end of March this year with 12,000 square metres and 60 stores of well-known local and international brands including Bugatti, Bytom, Guess, Diverse, Home & Cook, Pepe Jeans, Pierre Cardin, Puma, Triumph and Reebok among others. Up to the time of the opening date the centre was leased by BOIG The Blue Ocean Investment Group.

Since its opening, NEINVER has been responsible for the management of the outlet centre. In a second expansion phase, the offering will be expanded to 20,000m² leased space and include 120 shops.

The centre is located in the city of Gliwice in Silesia, in the south of the country and has a large catchment area of more than 6.5 million inhabitants. It is in a superb location next to the Auchan Gliwice shopping centre and the Leroy Merlin DIY superstore, as well as being just off the A4 motorway, which connects Krakow and Wroclaw, the largest economic hubs in Southern Poland.

“The acquisition of Silesia Outlet marks a new milestone in Neptune's growth strategy aimed at developing a leading outlet platform in Europe. The centre has great potential with a strong brand mix and an excellent location close to major transport links. The experience of NEINVER in the outlet industry and its thorough knowledge of the Polish market, in which the company is a leader with the FACTORY brand, will be the key to ensuring a steady increase in the value and performance of the centre in the years to come”, says Carlos González, Managing Director of NEINVER.

"The Silesia outlet was a success project for us from the beginning. We proved a good sense for the right project in the right place and used the market dynamics in Poland. The cooperation with the partners in all phases of the project realization worked very well. With the sale, we have now completed the project successfully", says 6B47 CEO Peter Ulm.

"We believe in the potential of the Polish retail industry and look forward to adding Silesia Outlet to Neptune's portfolio. We look forward to seeing more brands and more buyers to build on the successful launch", says Charlotte Ashworth, fund manager of Neptune Nuveen Real Estate.

"Silesia Outlet is the first commercial project developed by 6B47 in Poland. The outlet centre has played an important role in the country's outlet map in such a short space of time since it opened. I firmly believe that the new owner of this project will bring about further visitor and revenue growth", says Miroslav Januszko, Managing Director of 6B47 Poland.

"I'm very happy that BOIG was part of the team that developed Silesia Outlet and sold it to such prominent clients," says Wojciech Cieślak, Chairman of BOIG.

About 6B47 Real Estate Investors

6B47 Real Estate Investors AG is a real estate developer operating on an international scale based in Vienna. The company concentrates its business activities on Austria, Germany and Poland. 6B47 Real Estate Investors AG is currently developing and utilising a project volume of more than € 1.5 billion, making it one of the leading providers in the German-speaking world. From project development to project realisation right through to commercialisation, all major value creation areas of real estate project development are covered. The business model of the company also includes real estate financing as an integral part of project development. Therefore, the company is involved in all projects with its own capital and finances the individual projects together with the investors of the 6B47 Real Estate Club. In 2018, 6B47 acquired new projects worth 450 million euros. www.6B47.com

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