



PRESS RELEASE

6B47, ÖSW & WE celebrate the topping-out of "Erdberger Mais" projects

Milestone in district development on the site of "Erdberger Mais". Attractive occupancy mix in the basement area and the realisation of new living space leads to appreciation of the entire Grätzel. Planned completion in 2020.

Vienna, 3 July 2019. With the joint topping-out ceremony for three projects on Paragonstrasse in the third district of Vienna, the quarter development on the "Erdberger Mais" passed another milestone on Tuesday afternoon. In cooperation with 6B47 Real Estate Investors, Österreichisches Siedlungswerk Gemeinnützige Wohnungsaktiengesellschaft (ÖSW) and the Gemeinnützige Bauvereinigung "Wohnungseigentum" GmbH (WE), three construction projects will transpire here by 2020. 6B47 board member Peter Ulm, together with ÖSW board member Michael Pech, deputy district leader Rudolf Zabrana and the professionals involved in the construction work, celebrated the topping-out of the large-scale project.

Complete neighbourhood development through attractive occupancy mix

"We are aware that, as real estate developers, we actively help to shape cities. That is why we aspire to look beyond individual projects and to always consider the development of the city or the district as a whole", explains 6B47 CEO Peter Ulm. "The area on Erdberger Mais holds a lot of potential. Therefore, it is particularly important to us, in addition to attractive housing units, to provide a suitable mix of infrastructure for the entire area".

"In planning and implementing this urban district close to the city centre, we are fulfilling our social responsibility and make a significant contribution to preserving Vienna's quality of life. The provision of new, high-quality, yet affordable living space is of particular concern to us, which is optimally supplemented at this central location by the attractive occupancy mix of the common basement area arranged around a green inner courtyard of the projects", states ÖSW CEO Michael Pech. Deputy district leader Rudolf Zabrana: "The third district is extremely diverse, through its sheer size. The projects that are being developed here on Erdberger Mais will sustainably enhance this part of the district and the Grätzel. The location



near the Gasometer with its numerous leisure and shopping facilities, the proximity to urban recreation areas such as the Prater and the Danube Canal, as well as the perfect access to the public transport network as well as to private transport are key assets, which are optimally used by the emerging district”.

3rd BERG, PARAGONSTRASSE 2 and TERRAGON: The projects in detail

The 6B47 project "3rd BERG" is a twelve-storey residential building with 115 privately-financed rental apartments, characterised by smart floor plans and attractive open spaces allocated to the apartments. The entire property 3rd BERG was already sold to the investor Erste Immo KAG in mid-2018. In addition, a kindergarten will be built on the ground floor.

The residential development "Paragonstrasse 2", which was jointly realised by 6B47 and WE, will feature 101 privately financed condominiums as well as space for business premises and offices in the basement area, which will also offer something for the budding start-up scene. All apartments offer generous open spaces in the form of balconies or terraces. The project also has a common room, a laundry room and a children's playroom in the building, as well as a toddler and youth playground in the courtyard. The common underground car park with 62 car parking spaces will be partially equipped with e-charging stations. The project was very well received by the buyers and has already been fully commercially exploited.

The north-located privately financed rental apartment concept "Terragon" by the ÖSW, is also implemented as an 11-storey residential tower. Here, in cooperation with the architects Josef Fink and Markus Thurnher, as well as the architecture firm Soyka/Silber/Soyka, 74 privately financed rental apartments with two to four rooms and living spaces between 51 and 111 m² are being constructed. The layouts of the larger units have an additional bathroom and a separate storage room. Generously planned balconies - some with distant views of the Vienna Prater - extend the living space into the open.

About 6B47 Real Estate Investors

6B47 Real Estate Investors AG is one of the leading real estate developers in the German-speaking countries with offices in Vienna, Düsseldorf, Berlin, Munich and Warsaw. 6B47 Real Estate Investors AG is currently developing and utilising a project volume of more than € 1.5 billion, making it one of the leading providers



in the German-speaking world. From project development to project realisation right through to commercialisation, all major value creation areas of real estate project development are covered. The business model of the company also includes real estate financing as an integral part of project development. As a subsidiary of 6B47 AG, 6B47 Wohnbauträger GmbH is responsible for the development of affordable housing in the form of affordable condominiums. www.6B47.com

About the ÖSW group of companies

ÖSW AG heads the ÖSW group of companies, which has more than 25 investments and manages approximately 56,000 units and increases this number annually. This makes the group the largest private non-profit developer in Austria. As a subsidiary of ÖSW AG, the „Wohnungseigentum“ GmbH (“commonhold ownership” limited liability company) is responsible for the development of affordable housing in the form of affordable condominiums. In addition to the Viennese market, the Österreichisches Siedlungswerk group operates primarily in Lower Austria, Salzburg and Carinthia. In addition, the ÖSW Group is also active in Upper Austria, Burgenland, Styria and Tyrol. More information at: oesw.at

Images

Press photo attached. Reprint free of charge.

Caption (from left to right): Michael Pech (ÖSW), dr. Hanke (Voitl), DI Zabrana (Deputy district leader 1030 Vienna), Peter Ulm (6B47)

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