

PRESS RELEASE

6B47 AG: Supervisory Board lays the foundation for the future

- **Departure of Peter Ulm on 30 September 2019**
- **Sebastian Nitsch and Friedrich Gruber ensure continuity**
- **Germany boss Kai-Uwe Ludwig moves up in the AG Management Board**

Vienna, 26 June 2019. The Supervisory Board of the real estate developer 6B47 Real Estate Investors AG operating on an international scale lays the foundation for the future and prepares the company for the upcoming departure of the long-standing CEO Peter Ulm. At the end of last year, Ulm had informed the committee that it would not renew his contract expiring at the end of September 2019 as CEO of 6B47 Real Estate Investors AG and face new business challenges.

The other two members of the Management Board, Sebastian Nitsch and Friedrich Gruber, will remain associated with the company by continuing in their leading positions. Effective as of 1 July 2019, Kai-Uwe Ludwig, the current managing director of the German subsidiary 6B47 Germany GmbH, has been appointed to the company's Management Board. Ludwig has been the CEO of 6B47 Germany since 2016 and will continue to remain in that position. His appointment to the Management Board reflects the growing importance of business in Germany.

Arwed Fischer, Chairman of the Supervisory Board of 6B47 Real Estate Investors AG, says: "Kai-Uwe Ludwig is an expert with profound knowledge of our largest foreign market. We are delighted that Kai-Uwe Ludwig will now be using his extensive expertise as a project developer, his entrepreneurial talent and his in-depth knowledge of international business as a member of the Group Management Board to serve 6B47.

Peter Ulm has done an excellent job in building up the company and decisively shaped the internationalisation of our company. His imminent departure offers us a good opportunity to demonstrate the key importance of the German market for 6B47 also at the top management level in the future."

About 6B47 Real Estate Investors

6B47 Real Estate Investors AG is a real estate developer operating on an international scale based in Vienna. The company concentrates its business activities on Austria, Germany and Poland. 6B47 Real Estate Investors AG is currently developing and utilising a project volume of more than € 1.5 billion, making it one of the leading providers in the German-speaking world. From project development to project realisation right through to commercialisation, all major value creation areas of real estate project development are covered. The business model of the company also includes real estate financing as an integral part of project development. Therefore, the company is involved in all projects with its own capital and finances the individual projects together with the investors of the 6B47 Real Estate Club. In 2018, 6B47 acquired new projects worth 450 million euros. www.6B47.com

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