

PRESS RELEASE

## **Wuppertal: 6B47 hands over Hotel to Operator**

- **Holiday Inn Express opens in Wuppertal with 164 rooms**
- **Concrete Talks for Commercial and Restaurant Usage**
- **Project development creates new access to the inner city**

***Dusseldorf / Wuppertal, March 01, 2019. 6B47 Germany GmbH, the German subsidiary of the international project developer 6B47 Real Estate Investors AG, has handed over the completed hotel development in Wuppertal's city center to GS Star GmbH, the future operator. GS Star GmbH from Augsburg has signed a 25-year lease with an option for another five years. After 19 months of construction, the Holiday Inn Express will open with its 164 rooms at Wall 39.***

Construction of the new hotel building began in June 2017. 19 months later, the project development is completed with the opening of the 3-star category hotel. As 6B47 further states, the 755m<sup>2</sup> commercial floor space on the hotel's ground level are the topic of concrete talks regarding future use.

Kai-Uwe Ludwig, CEO of 6B47 Germany GmbH, says: "With the transfer of the hotel to GS Star GmbH, we have reached the central milestone in our project development. We are pleased to make this important contribution to the development of the city center in Wuppertal and to sustainably enhance the location with a revitalization of this area."

GS Star GmbH is an experienced and expanding hotel operator with focus on 2- to 4-star hotels, and currently operates a total of 21 hotels in Germany and Austria with its sister company, Primestar Hospitality.

6B47 Germany's project development in Wuppertal is embedded in a comprehensive district development plan and is a continuation of the Döppersberg area restructuring. The inner city and the main train station will be remerged aboveground and directly connected to the pedestrian zone.

### **About 6B47 Germany**

6B47 Germany GmbH, with offices in Dusseldorf, Berlin and Munich, is a subsidiary of 6B47 Real Estate Investors AG, Vienna. Today, 6B47 Germany develops high quality real estate in Germany's A-cities, Dusseldorf, Berlin and Munich. The focus is on new construction measures and revitalization in the areas of residential and commercial projects, as well as hotel development. Current projects include Baufeld 9 in the Europacity, Berlin, the office building at

Heinrich-Heine-Allee 20/22 in the heart of Düsseldorf and the project Will no. 16 in the Munich district of Harlaching. Since its founding in 2008, 6B47 Germany has successfully completed a total of 16 developments.

### **About 6B47 Real Estate Investors**

6B47 Real Estate Investors AG is one of the leading real estate developers in German-speaking countries with offices in Vienna, Dusseldorf, Berlin, Munich and Warsaw. 6B47 Germany GmbH is a subsidiary of 6B47 Real Estate Investors AG in Vienna. 6B47 Real Estate Investors develops and commercializes real estate projects with a value of currently just over 1.5 billion Euros. Current projects in Austria include Althan Park, Althan Quartier, ParkFlats 23 and PhilsPlace in Vienna; in Germany IN-Tower in Ingolstadt, Kleine Eiswerder in Berlin, and the projects Frej and Will no. 16 in Munich; in Poland Zyndrama in Wroclaw and the Silesia Outlet in Gliwice. 6B47 secured new projects valued at 450 million Euros in 2018. [www.6B47.com](http://www.6B47.com)

### **Graphics**

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