

PRESS RELEASE

## **6B47 acquires a new development in Wrocław**

***03.01.2022 – The property developer 6B47 Real Estate Investors has acquired a new site in Wrocław for the development of more than 400 micro-living units.***

Continuing the strategic growth of its residential portfolio, 6B47 has acquired a new site in Wrocław, Poland. The plot is located at Wagonowa 9 Street (Grabiszyn district) and will attract young professionals and students from private universities located close to the site. The nearby private and public building institutions as well as numerous national and international offices will be a place of interaction.

Overall, the building will have an area of 9,000 sqm of usable space and will include more than 400 apartments, 89 parking spaces (including charging stations for electric cars) and bike garages. The building will include all amenities young professionals expect, such as a welcome area with reception, shared kitchen, meeting and co-working rooms, a relaxation and TV lounge as well as a fitness studio and a terrace on the roof.

“The Student Housing/Micro-Living segment is the up-and-coming asset class in Poland. We have observed a constantly growing local and international student population and emerging global trend of a “Sharing Economy”. Therefore, we will address the lack of supply in the micro-living segment and score with our local expertise and team”, says Miłosz Greszta, Head of the Wrocław office.

Mirosław Januszko, Managing Director of 6B47 in Poland adds: “We are continuing to expand our residential portfolio, which we intend to sell upon completion to institutional investors. We have already acquired a project in Warsaw on Grochowska Street and will now bring this new project to Wrocław. Investors are very interested and we are working on securing additional projects in Warsaw, Wrocław, Kraków and Gdansk”.

Wrocław is a leading economic, technology and cultural centre in Poland and also one of the most rapidly growing metropolitan areas, with a student population of 110,000.

## **Conversion as 6B47's ESG strategy**

Over the last ten years, 6B47 has completed seven conversion projects totalling more than 200,000 sqm and saved 50,000 tons of CO<sub>2</sub>.

The new building will combine converted spaces and new construction – from office to residential use. Construction is scheduled to begin in Q2/2022 and completion is planned for Q1/2024. The building will also be LEED certified.

## **About 6B47 Real Estate Investors AG**

6B47 Real Estate Investors is an international real estate developer based in Vienna with offices in Austria, Germany and Poland. The company currently manages a project volume of around EUR 1.8 billion, making it one of the leading providers in the sector. It covers the entire value chain, from project development to realization and commercialization. The company's business model also includes real estate financing as an integral part of project development.

## **Enquiries**

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