

PRESS RELEASE

## Ownership change for 6B47 Althan Quarter project: Long-term financing for development secured

**Vienna, 14 August 2024** – A new ownership consortium has acquired the Althan Quarter project, effective from autumn 2024. This consortium comprises Ronny Pecik and Stefan Schönauer together with Vienna-based company Baustoff + Metall GmbH.

Following wholesale restructuring of debt with the lending banks, the large-scale project in Vienna's 9th district is now fully financed through to its scheduled completion date in Q1 of 2025.

The real estate developer 6B47 Real Estate Investors will finalise the project and oversee marketing of the two residential sections, SOPHIE and JOSEPH, which have already been completed. The 258 new-build apartments will be rented out as from September 2024.

As Christian Mayer, CFO and member of the Management Board of 6B47, stated: "The sale of the Althan Quarter to a new consortium not only secures the construction site's financing through to completion of the project, it also represents a significant milestone in the restructuring of 6B47 AG itself, setting a sustainable new direction for the company. This also includes focusing on our core market of Austria."

Tenancies have already been agreed for roughly half of the office space in the FRANCIS section, while the Hotel Arcotel AQ is set to open after the summer.

The transfer of ownership of the Althan Quarter to the new investor consortium is subject to the usual conditions, including approval from the anti-trust authorities.

### The Althan Quarter

A modern, urban quarter is under construction close to the Franz-Josefs train station in Vienna's 9th district. Once complete, the Althan Quarter will feature offices, retail spaces, restaurants, leisure facilities and cultural experiences along with high-quality apartments, hotel rooms and parking facilities spread over a gross floor area of roughly 130,000 m<sup>2</sup>. By opening up the area to residents and visitors alike, 6B47 is creating an urban social centre and a vibrant neighbourhood beside what has traditionally been one of Vienna's key transport hubs.

## About 6B47 Real Estate Investors AG

6B47 Real Estate Investors AG is a Vienna-based real estate development firm. With activities focused on metropolitan regions in Austria and Germany, the company is one of the leading industry providers.

[www.6B47.com](http://www.6B47.com)

## Image credit

Images may be reused free of charge.

Image 1: Overall view of the Althan Quarter © WOOW Studio

## Press enquiries

6B47 Real Estate Investors AG  
Mag. (FH) Katharina Rathhammer  
Head of Corporate Communications & Marketing  
T +43 (0)664 54 33 700  
rathhammer@6B47.com