

PRESS RELEASE

## **6B47 announces conclusion of successful restructuring process**

**Vienna, 12.12.2023 - The real estate developer 6B47 Real Estate Investors AG has strengthened its capitalisation and concluded the restructuring process successfully. The company is now well positioned to weather the real estate crisis.**

6B47 launched an extensive restructuring process in mid-October 2023.

Supervisory Board Chairman Arwed Fischer has positive news to announce before the 60-day deadline expires: "We are pleased that after intensive negotiations with all 6B47 stakeholders, the Executive Board was able to deliver a positive forecast on the company's continued viability."

"Especially in times of crisis, it has been evident that long-term business relationships and the trust placed in our company and our team make many things possible. Without our Supervisory Board members, the active support of our shareholders, investors and our financing banks, it would not have been possible to position ourselves soundly for the current market situation," as CEO Sebastian G. Nitsch added.

Major active projects such as the "Althan Quartier" in Vienna-Alsergrund and the "Steingötterhof" in the Lower Austrian provincial capital of St. Pölten are being successively completed according to schedule and handed over to the new owners, tenants and operators on time.

### **Rückfragehinweis**

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## **About 6B47 Real Estate Investors AG**

6B47 Real Estate Investors is an internationally aligned real estate developer based in Vienna with offices in Düsseldorf, Berlin, Munich as well as in Warsaw; the company focuses its business activities on metropolitan regions in Austria, Germany and Poland. 6B47 currently has a project volume of around 2 billion euros under development and is thereby ranking as one of the key providers in the sector in Austria, Germany and Poland. From project development and realisation through to commercial exploitation, 6B47 covers the entire value chain. The company's business model also comprises real estate finance as an integral part of project development.

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