

PRESS RELEASE

6B47 celebrates topping-out ceremony for the hotel and multi-storey car park at its Althan Quartier development in Vienna

Vienna, 23/06/2023 – Property development firm 6B47 Real Estate Investors AG has celebrated another important milestone in its Althan Quarter development with the topping-out ceremony for the ARCOTEL AQ hotel and multi-storey car park.

The topping-out ceremony for the ARCOTEL AQ hotel marks a major step forward for the 2.4 hectare Althan Quartier and brings work at one of the development's four construction sites substantially closer to completion.

On 22 June, property development firm 6B47 Real Estate Investors AG and its main contractor STRABAG celebrated the topping-out ceremony for the ARCOTEL AQ hotel at an event attended by members of the construction team and a large number of invited guests. Christian G. Polak, COO of 6B47 Real Estate Investors AG, and Christoph Schuster, senior manager at STRABAG AG, both said a few words to mark the occasion. Also in attendance were Martin Lachout, CEO of ARCOTEL, the hotel operator that will be taking on the hotel, and Andreas Fitsch, head of operations at GOLDBECK Parking Services, the company responsible for operating the car park.

"One of our primary goals for this development was to create a well balanced mix of different asset classes. The hotel is designed to complement the quarter's generous office spaces and diverse range of apartments and provide a vibrant central hub for the area. With 580 spaces, the upgraded multi-storey car park will also be a real plus-point for residents, hotel guests and the surrounding communities alike," explained 6B47 COO Christian G. Polak.

The new ARCOTEL AQ hotel

The ARCOTEL AQ hotel is located at Althanstraße 8 in the direct vicinity of the Franz-Josefs train station. It will be the twelfth hotel operated by the Austrian ARCOTEL Group and the company's fourth in Vienna, and will feature 157 modern suites, a bar, restaurant, gym facilities and four meeting rooms. The opening date is currently planned for mid 2024.

The interior design for the hotel will be innovative yet typically Viennese, with open-plan co-working spaces and street-art inspired design features contrasting with bentwood hanging chairs in the style of the early 1900s and other nods to Viennese café culture. The

modern rooms will also feature iconic murals of prominent Viennese figures created in an urban graffiti-style to give them a fresh, sometimes ironic, twist.

The upgraded multi-storey car park

The existing multi-storey car park is currently being renovated to make the parking spaces wider and more practical for drivers. Several EV charging points are also being installed on each of the car park's three floors, which will be powered by a large solar panel array stretching across the entire roof of the car park.

In addition, the car park will be fitted with a modern parking management system, with automatic barriers and number plate recognition, and the upgraded design will use 100% natural ventilation.

About the Althan Quartier

The Althan Quartier is a modern development close to the Franz-Josefs train station in Vienna's 9th district. Spread over approx. 130,000 m², it boasts office spaces, retail and hospitality units, leisure and cultural facilities, as well as luxury apartments, hotel rooms and parking spaces. In opening up the area to residents and visitors alike, 6B47 aims to create an urban hub and vibrant neighbourhood right at the heart of one of Vienna's key transport interchanges.

About 6B47 Real Estate Investors AG

6B47 Real Estate Investors is an international real estate development firm based in Vienna with offices in Düsseldorf, Berlin, Munich and Warsaw. Its development activities are focused on metropolitan regions in Austria, Germany and Poland, where it currently manages a project portfolio of around EUR 2 billion, making it one of the leading industry providers in these countries. The company covers the entire value chain, from project development through to implementation and commercialisation. Its business model also includes real estate financing as an integral part of its project development work.

www.6B47.com

About ARCOTEL

Based in Vienna, the ARCOTEL Group currently operates 11 hotels across Austria and Germany and has over 30 years' experience operating hotels in attractive city locations for business travellers and tourists alike. True to its motto – 'The hotel that gives you MORE' – the group prides itself on delivering better service and a better experience for its guests

and also its employees. In June 2021, the group opened its latest hotel – the ARCOTEL HafenCity in Dresden – and plans are already in place for further hotels in Vienna and Linz. The group currently employs a team of around 650 staff.

About GOLDBECK Parking Services

The GOLDBECK Parking Services team provides a complete range of car park management services, including sustainable car park and mobility planning, commercial operational support and renovation and maintenance services. Its extensive portfolio includes smart car park management systems, a dedicated 24/7 service hotline and various ticket-based and app-based solutions. With 155 staff based in Germany and Austria, the team currently manages over 180 car park facilities with a total of 80,000 spaces.

The Parking Services team is part of the service division of GOLDBECK's Europe-wide construction and property development business. As a family firm that prides itself on 'building excellence', GOLDBECK takes on pioneering property development projects, from design and construction right through to property management services.

For more information, visit:

www.goldbeck.de/parking-services

About STRABAG SE

STRABAG SE is a European technology group specialising in construction services with a highly innovative approach and strong capital base. The group provides services for all areas of the construction sector and all stages of the construction value chain. Customers benefit from comprehensive support over the entire lifecycle of their construction projects, from design, planning and construction, through to operation and facility management, and ultimately repurposing or demolition. At every stage, STRABAG SE puts people and the environment first. Its aim is to build a construction industry that's fit for the future and is currently investing in over 250 innovation projects and 400 sustainability projects.

With its 79,000 strong workforce of dedicated staff, the group generates an annual turnover of around 17 billion euros and has expanded its operational reach well beyond Austria and Germany by building a strong network of subsidiaries across several European countries and beyond. The goal is clear: STRABAG SE stands shoulder to shoulder with its partners to promote climate-neutral property development practices that protect the planet's precious resources at every stage, from planning through to construction and ultimately property management.

For more information, visit: www.strabag.com

Images

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Image 1: Rendering of Althan Quartier hotel & car park; Copyright: Stefan Laub

Image 2: Topping-out ceremony on 22/06/2023 Copyright: MW-Architekturfotografie

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