

PRESS RELEASE

Generational change at 6B47

Vienna, 18 April 2023 – A generational change has taken place on the Management Board of property developer 6B47 Real Estate Investors AG. Christian G. Polak and Christian Mayer have been appointed to the Management Board, spearheading the company's leadership in a threestrong team alongside CEO Sebastian G. Nitsch. Friedrich Gruber has stepped down early from the Management Board and will remain available to the company in an advisory function until his retirement.

Christian G. Polak (43), Managing Director of 6B47 Group Austria, will shoulder responsibility for project development in Austria, Germany and Poland in his new role as Chief Operating Officer (COO).

Christian Mayer (34) will move from his current position as Head of Finance and join the Management Board as Chief Financial Officer (CFO). In the future, the Management Board will serve a functional role rather than operating regionally in all national subsidiaries.

"In Christian Polak and Christian Mayer, we have two outstanding members of the 6B47 leadership joining the Management Board. They have both demonstrated their management quality on numerous occasions over the years and were therefore appointed to their new roles in the meeting of the Supervisory Board on 30 March 2023. The Supervisory Board sends its sincere congratulations to the new Management Board and thanks Friedrich Gruber for his long-standing commitment to 6B47," said Arwed Fischer, Chair of the Supervisory Board, commenting on the changes.

CEO Sebastian G. Nitsch added: "We owe particular gratitude to Friedrich Gruber, whose ideas have made a vital contribution to the company's success since 2011. His strengths in project development can be seen in the implementation of many of our projects – especially our flagship project, the Althan Quarter. We thank him for his willingness to open the way for the next generation."

"I would like to take this opportunity to thank everyone at 6B47 for my wonderful time here. We have realised remarkable real estate projects not only in Austria but also in Germany and Poland. It has always been a great pleasure to drive



forward the visions of 6B47 and, since 2017, to realise our ideas as a member of the Management Board," said Friedrich Gruber as he stepped back.

Biography: Christian G. Polak

Christian Georg Polak (43), who has successfully led 6B47 Group Austria as Managing Director since 2017, will temporarily perform a dual role as COO and Managing Director of Group Austria.

Born in Vienna, the experienced real estate expert graduated from technical college (Höhere Technische Lehranstalt) with a degree in construction engineering before specialising in international business during further study at the University of Vienna.

He formerly held management positions at the EYEMAXX Real Estate Group and UBM Development GmbH (formerly Strauss Partner and PORR Solutions).

Biography: Christian Mayer

Christian Mayer (34) joined 6B47 as a Controller in 2014 and has since played a significant role in shaping the company's structure and success.

Since 2020, he has headed up the Controlling, Accounting and Consolidation department he founded as Head of Finance.

Born in Carinthia, he earned his degree from FH Wien in finance, accounting and taxation.

Before joining 6B47, he worked in controlling at Do & Co AG and OMV AG.

About 6B47 Real Estate Investors AG

6B47 Real Estate Investors is an international real estate development firm based in Vienna with offices in Düsseldorf, Berlin, Munich and Warsaw. Its development activities are focused on metropolitan regions in Austria, Germany and Poland, where it currently manages a project portfolio of around EUR 2.1 billion, making it one of the leading industry providers in these countries. The company covers the entire value chain, from project development through to implementation and commercialisation. Its business model also includes real estate financing as an integral part of its project development work.

Press enquiries

6B47 Real Estate Investors AG Mag. (FH) Katharina Rathammer



Head of Corporate Communications & Marketing T +43 (0)1 3501010-820 rathammer@6B47.com