

PRESS RELEASE

6B47 celebrates topping-out ceremony for SOPHIE project at Althan Quarter development in Vienna

Vienna, 22/03/2023 – Property development firm 6B47 Real Estate Investors AG has celebrated another important milestone in its Althan Quarter development with the topping-out ceremony for the SOPHIE residential project.

Eight cranes currently dominate the skyline of the 2.4 hectare Althan Quarter site in Vienna's Alsergrund district, but with their help, one of the development's four construction sites – the SOPHIE residential development – is now a major step closer to completion.

On 21st March, the project developer 6B47 and main contractor Swietelsky AG celebrated the topping-out ceremony for the project together with the construction team and many invited guests. Friedrich Gruber, COO of 6B47 Real Estate Investors AG, and Erich Laller, Head of Swietelsky's Hochbau Ost branch, also said a few words to mark the occasion.

"The Althan Quarter development boasts a diverse mixed-usage concept, including attractive apartments and generous outdoor spaces. Add to this the fantastic local infrastructure, extensive selection of nearby restaurants and bars, and great transport links to the city centre and airport, and you have everything you need for a modern urban district," says Friedrich Gruber.

The SOPHIE residential building

The SOPHIE residential development is being built at Nordbergstraße 13 and is one of two residential buildings in the Althan Quarter – the other being the JOSEPH development directly next door. The design for the building includes 151 modern apartments, generous outdoor spaces and large communal areas, including a shared office and fitness suite, underground parking and a roof terrace with views out over the rooftops of Vienna.

The development is due to be completed in the fourth quarter of 2023.

About 6B47 Real Estate Investors AG

6B47 Real Estate Investors is an international real estate development firm based in Vienna with offices in Düsseldorf, Berlin, Munich and Warsaw. Its development activities are focused on metropolitan regions in Austria, Germany and Poland, where it currently manages a project portfolio of around EUR 2 billion, making it one of the leading industry providers in these countries. The company covers the entire value chain, from project development through to implementation and commercialisation. Its business model also includes real estate financing as an integral part of its project development work.

www.6B47.com

About Swietelsky AG

Based in the Austrian city of Linz, Swietelsky AG operates branches and subsidiaries in 21 different countries and employs several thousand highly qualified staff. The company enjoys an excellent reputation as an innovative and reliable construction firm that produces high-quality results. In the 2021/22 financial year, its construction output amounted to EUR 3.4 billion.

In its home market of Austria, the company's operations are spread over five branches and 16 specialist areas. No project is too big or too small and the company prides itself on delivering the same quality service to an individual housebuilder for a detached family home, as for major investors and public sector clients.

www.swietelsky.at

Photo material

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Photo 1: SOPHIE rendering; copyright: WOOW Studios

Photo 2: SOPHIE rendering; copyright: WOOW Studios

Photo 3: Topping-out ceremony on 21/03/2023 (from right to left)

Contact

6B47 Real Estate Investors AG

Ms Katharina Rathammer

Head of Corporate Communications & Marketing

T +43 1 3501010-820

rathammer@6B47.com