

## PRESS RELEASE

## Kai-Uwe Ludwig to leave 6B47

*Vienna/Düsseldorf, 25.02.2022*: Kai-Uwe Ludwig, Chairman of the Management Board of 6B47 Germany GmbH and member of the Management Board of 6B47 Real Estate Investors AG, will not be renewing his contract and has decided to leave the company at the end of June 2022 after seven years.

"The strategic decision to continue to grow our business in the German market and to further expand our network of three offices in the country has not changed. I would like to sincerely thank Kai-Uwe Ludwig for his valuable contribution to our success over the past years and wish him all the best in his future professional and private endeavours", says Sebastian G. Nitsch, CEO of 6B47 Real Estate Investors AG, who will be assuming responsibility for Ludwig's agendas for Germany.

In the future, 6B47's German operations will be overseen by a new management duo: Anton T. Schöpkens, who recently extended his contract with 6B47, will remain in his role as a member of the management team. The second management position will be filled shortly.

## **About 6B47 Real Estate Investors**

6B47 Real Estate Investors is an internationally oriented real estate developer based in Vienna with offices in Düsseldorf, Berlin, Munich and Warsaw and focuses its business activities on metropolitan regions in Austria, Germany and Poland. The company currently manages a project volume of around EUR 1.6 billion, making it one of the leading providers in the sector in Austria, Germany and Poland. It covers the entire value chain, from project development to realisation and commercialisation. The company's business model also includes real estate financing as an integral part of project development. Today, 6B47 develops high-quality real estate in Germany's top cities, Düsseldorf, Berlin and Munich, as well as in selected secondary locations. The focus is on new construction and revitalization in the areas of residential and commercial projects as well as hotel developments. Current projects include the LITE Berlin project, the NewH office building in Düsseldorf and the exclusive Will No. 16 residential project in Munich.

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