

## PRESS INFORMATION

### **6B47 hands over 168 apartments with 11.000m<sup>2</sup> usable floor space**

**Vienna, 20 August 2020 – 6B47 Real Estate Investors AG hands over the two completed residential projects "Albatros" and "3rd Berg" in Vienna's popular 3rd district Landstraße. Thus, two of the total of 5 building sites on Paragonstraße have already been completed.**

The project on the Paragonstraße in Vienna's 3rd district is a combination of a non-profit and privately financed residential construction. The area which was acquired by 6B47 in 2013 and was then used for business purposes, was developed in cooperation with the non-profit developers ÖSW, WE, ARWAG and MIGRA. The property was subsequently divided into five building sites and sold on a pro rata basis. 6B47 has now completed 31% of the total property with a usable area of around 11.000m<sup>2</sup> and successfully handed over building site 4 "Albatros" and building site 5 "3rd Berg" to the new owners in mid-August.

#### **Project Albatros**

The Building site 4 "Albatros" offers affordable living in form of 53 apartments, each with 1 to 4 rooms with a balcony or terrace. In addition, there is about 1.100 m<sup>2</sup> of business space on the ground floor of the project. The overall package is rounded off by an excellent infrastructure. Even before the handover, the project, which was built together with the subsidiary of ÖSW AG Wohnungseigentum GmbH, was fully sold.

"The interest in the residential asset class is unchanging and 6B47 once again lives up to this trend. In these two projects we combine all the components that form the basis for the development of a successful project: Location, infrastructure, a dynamic environment and of course a balanced mix of private financed and affordable living," says Friedrich Gruber, CEO of 6B47 Real Estate Investors AG, satisfied with the latest handover.

"With the handover of the newly created residential units, we and our project partners are making a significant contribution to the sustainable development of the urban quarter on "Erdberger Mais" and the expansion of the local infrastructure. In realizing this privately financed project, we as

*Wohnungseigentum GmbH* have followed our ecological and social standards in order to create attractive and affordable living space," speaks Helmut Kubasta, Managing Director of "Wohnungseigentum" GmbH.

### **Project 3rd Berg**

In 2017, building site 5 "3rd Berg" was already sold to the ERSTE Immobilien KAG in a global sale. The residential complex includes 115 modernly equipped apartments with kitchens as well as underfloor heating and in some cases air conditioning. A kindergarten completes the offer. Each apartment also has generous open spaces (balconies, terraces, gardens) with large plant tubs.

"The location is characterized by its urban and convenient location and excellent infrastructure. The subway station is only 150 meters away. Such areas are becoming increasingly rare in Vienna and therefore more attractive for us", Peter Karl, Managing Director of ERSTE Immobilien KAG, is enthusiastic about the location.

### **About 6B47 Real Estate Investors**

6B47 Real Estate Investors is an international real estate developer based in Vienna with offices in Düsseldorf, Berlin, Munich and Warsaw. The main focus of its business activities is on metropolitan regions in Austria, Germany and Poland. The company currently manages a project volume of around EUR 1.6 billion, making it one of the leading players in the industry in Austria, Germany and Poland. The portfolio ranges from project development, realization and sales to real estate financing as an integral part of project development.

[www.6B47.com](http://www.6B47.com)

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