

PRESS INFORMATION

6B47 celebrates topping out ceremony for WILL NO. 16 in Munich-Harlaching

- **28 exclusive condominiums on the banks of the Isar River**
- **Garden city atmosphere is completely preserved**
- **The "last glass" was shattered: a good omen for the new building!**

Munich, August 11, 2020. 6B47 Real Estate Investors celebrated the topping-out ceremony for the showcase project "Will No. 16" in Munich-Harlaching on Wednesday last week with a ceremony that strictly adhered to the applicable corona protection regulations. The small group of invited guests included the shell construction team and other representatives of the involved parties, as well as Clemens Baumgärtner, economic advisor of the City of Munich. The topping-out ceremony was held by site manager Martin Nickel to mark the central milestone on the way to completion of the 28 high-quality condominiums by summer 2021.

Clemens Baumgärtner is pleased with the progress of what he sees as a trend-setting project: "Despite additional development, green spaces will be retained and the special charm of the garden city atmosphere in Harlaching will be preserved. This shows that it is possible to create living space through further densification without impairing the character of the surrounding area. This should be an essential benchmark wherever possible".

Harmonious integration into an established landscape

Kai-Uwe Ludwig, Member of the Board of 6B47 Real Estate Investors AG and responsible for Germany, says: "We want to create a unique project and prove that it is possible to integrate new buildings into established environments. This requires a feeling for the existing structures on site as well as modern yet restrained architecture. It can be said today: we are well on the way to achieving our goal".

Five individual buildings with 2 to 5-room apartments will be constructed on the approximately 9,000 m² former Tannhof property in Willroiderstraße. The properties will be integrated into an existing landscaped area with existing buildings in the immediate vicinity of the Isarauen. 6B47 acquired the property in mid-2017. Approximately one year after the ground-breaking ceremony, the shell construction work has now been completed.

The topping-out ceremony, also called Hebauf in Bavaria, is a traditional gesture of thanks to all those who were involved in the new building. The obligatory topping-out ceremony follows fixed rules, in which the contractor and all those involved are praised and God's protection is asked for. Then a toast is made to the builders and the glass is thrown onto

the floor or against the building. If the glass does not shatter, then this is said to bring misfortune. If this tradition is anything to go by, then the heavens are surely smiling down on the further construction of the "Will No. 16" project: the glass shattered into many pieces.

About 6B47 Real Estate Investors

6B47 Real Estate Investors is an internationally active real estate developer based in Vienna with offices in Düsseldorf, Berlin, Munich and Warsaw, and concentrates its business activities on metropolitan regions in the Austrian, German and Polish markets. The company currently manages a project volume of around EUR 1.8 billion, making it one of the leading developers in the industry in Austria, Germany and Poland. 6B47 Real Estate Investors covers the entire value chain, from project development and realisation to commercialisation. The company's business model also includes real estate financing as an integral part of project development.

Today, 6B47 in Germany develops high-quality real estate in the German A-cities, Düsseldorf, Berlin and Munich. The focus is on new construction and revitalisation in the areas of residential and commercial projects as well as hotel developments. Current projects include the LITE Berlin project, the NewH office building in Düsseldorf and the exclusive residential Will No. 16 project in Munich.

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