

PRESS RELEASE (hold release until Monday, 07.09.2020 8a.m.)

Sebastian G. Nitsch new CEO of 6B47

The Supervisory Board appoints Sebastian G. Nitsch as Chief Executive Officer (CEO) of 6B47 Real Estate Investors AG.

Vienna, 07.09.2020 - At the beginning of September 2020, Sebastian G. Nitsch (48) was appointed CEO of 6B47 Real Estate Investors AG. Born in Vienna, he has already been a Member of the Management Board since 2010 and a Member of the Management Board for Corporate Finance and Investor Relations of 6B47 since 2013. Since 2016 he has been responsible for the entire group as CFO. Under his direction, the current investment volume of around 1.6 billion euros is to be almost doubled over the next two years.

At 6B47 Real Estate Investors, all signs continue to point towards further expansion: Following the significant capital increase in April this year, a further course for the future was set at the beginning of September with the appointment of Sebastian G. Nitsch as CEO. A member of the Management Board for ten years, the Vienna native most recently served as CFO of the Group. In his new role, he intends to strengthen 6B47's unique project development expertise and market presence in its core countries, as well as a clear focus on institutional investors and, above all, the further expansion of the company's business in Germany.

"The appointment of Sebastian G. Nitsch as CEO is a sign of continuity. During his long career at 6B47, he has helped build the company with great commitment and a personal touch, and made a significant contribution to the company's success as CFO. His new role as CEO will further strengthen the 6B47 foundation in the future", says Arwed Fischer, Chairman of the Supervisory Board of 6B47 Real Estate Investors AG, about the latest staffing decision.

Long-standing expertise in the areas of project development and financing

Prior to his career at 6B47, Nitsch spent five years in the management of the Dekron Group, where he was primarily responsible for investments in companies in the area of mergers and acquisitions, as well as for the creation of real estate funds and the project development of commercial and retail properties. Before

that, he started his career as a Board Member of an asset management company and worked there for nine years.

About 6B47 Real Estate Investors AG

6B47 Real Estate Investors is an internationally active real estate developer based in Vienna with offices in Düsseldorf, Berlin, Munich and Warsaw, and concentrates its business activities on metropolitan regions in the Austrian, German and Polish markets. The company currently manages a project volume of around EUR 1.6 billion, making it one of the leading developers in the industry in Austria, Germany and Poland. 6B47 Real Estate Investors covers the entire value chain, from project development and realisation to commercialisation. The company's business model also includes real estate financing as an integral part of project development.

www.6B47.com

Images

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