

PRESS RELEASE

Residential property in Düsseldorf-Rath sold to Bonava

Dusseldorf/Vienna, February 4, 2019 – 6B47 Germany, a subsidiary of Real Estate Investors AG, sold a property in Dusseldorf-Rath to project developer Bonava. The purchase agreement was concluded in December 2018 and Bonava plans to build a new residential area here. By 2022, three apartment buildings with an expected 113 apartments and two commercial units are to be built on the roughly 6,000m² site at Westfalenstrasse 46.

The current development concept provides for two multi-family dwellings with 26 condominiums and 45 rental apartments along Westfalenstrasse and the third with 42 condominiums at the back of the property. Here 28 units are planned as social housing. In total, about 7,900m² of living space will be created.

Kai-Uwe Ludwig, CEO of 6B47 Germany, says: "In recent years, we have obtained planning rights and submitted the building application. We have now decided to hand over the baton for this project to Bonava and we are convinced that the current property will successfully and significantly increase in value with the planned usage."

Peter Ulm, CEO of 6B67 Real Estate Investors AG, explains the strategy in Germany: "In recent years, we have established teams of experts in the regional markets and can thus develop tailor-made projects. Our know-how in terms of district development and balancing the right mix of usages is becoming more and more important – as seen here in Dusseldorf-Rath. These sustainable success concepts will further drive 6B47 expansion in Germany. "

Julien Hotze, Bonava's project manager, says, "Rath has been underrated for many years, but is becoming increasingly popular as a residential location. Demand is huge. Here we are planning a mix of condominiums and rental apartments of various sizes. Detailed planning is still ongoing, but we are currently assuming that the first new residents will be able to move in by the end of 2021."

About 6B47 Germany

6B47 Germany GmbH, with offices in Dusseldorf, Berlin and Munich, is a subsidiary of 6B47 Real Estate Investors AG, Vienna. Today, 6B47 Germany develops high quality real estate in Germany's A-cities, Dusseldorf, Berlin and

Munich. The focus is on new construction measures and revitalization in the areas of residential and commercial projects, as well as hotel development. Current projects include Baufeld 9 in the Europacity, Berlin, the office building at Heinrich-Heine-Allee 20/22 in the heart of Düsseldorf and the project Will no. 16 in the Munich district of Harlaching. Since its founding in 2008, 6B47 Germany has successfully completed a total of 16 developments.

About 6B47 Real Estate Investors

6B47 Real Estate Investors AG is one of the leading real estate developers in German-speaking countries with offices in Vienna, Dusseldorf, Berlin, Munich and Warsaw. 6B47 Germany GmbH is a subsidiary of 6B47 Real Estate Investors AG in Vienna. 6B47 Real Estate Investors develops and commercializes real estate projects with a value of currently just over 1.5 billion Euros. Current projects in Austria include Althan Park, Althan Quartier, ParkFlats 23 and PhilsPlace in Vienna; in Germany IN-Tower in Ingolstadt, Kleine Eiswerder in Berlin, and the projects Frej and Will no. 16 in Munich; in Poland Zyndrama in Wroclaw and the Silesia Outlet in Gliwice. 6B47 secured new projects valued at 450 million Euros in 2018. www.6B47.com

Graphics

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Contact

6B47 Real Estate Investors AG
Arch. DI Barbara Horstmeier MSc., MRICS
Heiligenstädter Lände 29/4
1190 Wien
E horstmeier@6B47.com
T +43 1 350 10 10 – 820
M +43 664 887 32 332